

**GTL Limited**

Registered Office: "Global Vision", Electronic Sadan - II, MIDC, TTC Industrial Area,
 Mahape, Navi Mumbai - 400 710, Maharashtra, India. | Tel: +91 22 2761 2929 | Fax: +91 22 2768 9990
 Email: gtlshares@gtlimited.com | Website: www.gtlimited.com | CIN: L40300MH1987PLC045657

**EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED
 FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2020**

Particulars		₹ in Lakhs (except per share data)					
		Standalone			Consolidated		
		Quarter ending	Period ending	Year ended	Quarter ending	Period ending	Year ended
		31-Dec-20	31-Dec-20	31-Mar-20	31-Dec-20	31-Dec-20	31-Mar-20
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total Income from operations	7,918.26	19,454.51	22,771.34	7,918.26	19,454.51	22,771.34
2	Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary item)	2,463.10	5,185.74	(23,051.63)	1,928.82	3,567.71	(31,529.46)
3	Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary item)	2,463.10	5,185.74	(23,051.63)	1,928.82	3,567.71	(2,952.91)
4	Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	2,463.10	5,185.74	(23,051.63)	1,928.82	3,567.71	(3,003.45)
5	Total Profit / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,460.15	5,147.83	(23,086.37)	1,925.87	3,529.80	(3,038.19)
6	Paid up equity share capital (face value of ₹ 10 per share)	15,729.68	15,729.68	15,729.68	15,729.68	15,729.68	15,729.68
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year	N.A	N.A	(694,491.01)	N.A	N.A	(765,507.02)
8	Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of ₹ 10/- each)*	1.56	3.29	(14.66)	1.22	2.27	(1.91)
*Basic & Diluted, Not annualized							

Notes:

- The above standalone and consolidated financial results and notes there have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on February 11, 2021.
- Standalone / Consolidated results for quarter and period ended December 31, 2020 are in compliance with Indian Accounting Standard (Ind -AS) notified by the Ministry of Corporate Affairs.
- Modified opinion of the Auditor - As mentioned in Note no 7 to the Standalone Financial Statement and Note No. 7 to the Consolidated Financial Statement (refer full format of the financial results as stated in Note 4 below). The Company has neither paid nor provided interest on its borrowings during the quarter ended December 31, 2020. Had such interest been recognized, the finance cost and interest liability for the quarter ended December 31, 2020 would have been more by ₹ 11,826.86 Lakhs. Consequently the reported loss after other comprehensive income of the Company for the quarter ended December 31, 2020 would have been ₹ 9,386.73 Lakhs (Standalone) and ₹ 9,900.99 Lakhs (Consolidated) and Earnings per share (EPS) would have been Negative ₹ 5.95 (Standalone) and negative ₹ 6.29 (Consolidated).
- The above is an extract of the detailed format of the quarterly / annual financial results filed with the Stock Exchanges under Regulation 33 / 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and the Company's website www.gtlimited.com.

For GTL Limited

Sunil S. Valavalkar
 Whole-time Director

Date : February 11, 2021

Place : Mumbai



GTL Limited

Registered Office: "Global Vision", Electronic Sadan - II, MIDC, TTC Industrial Area,
Mahape, Navi Mumbai - 400 710, Maharashtra, India. | Tel: +91 22 2761 2929 | Fax: +91 22 2768 9990
Email: gtlshares@gtllimited.com | Website: www.gtllimited.com | CIN: L40300MH1987PLC045657

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2020

₹ in Lakhs (except per share data)

Particulars	Standalone			Consolidated		
	Quarter ending	Period ending	Year ended	Quarter ending	Period ending	Year ended
	31-Dec-20	31-Dec-20	31-Mar-20	31-Dec-20	31-Dec-20	31-Mar-20
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1 Total Income from operations	7,918.26	19,454.51	22,771.34	7,918.26	19,454.51	22,771.34
2 Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary item)	2,463.10	5,185.74	(23,051.63)	1,928.82	3,567.71	(31,529.46)
3 Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary item)	2,463.10	5,185.74	(23,051.63)	1,928.82	3,567.71	(2,952.91)
4 Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	2,463.10	5,185.74	(23,051.63)	1,928.82	3,567.71	(3,003.45)
5 Total Profit / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,460.15	5,147.83	(23,086.37)	1,925.87	3,529.80	(3,038.19)
6 Paid up equity share capital (face value of ₹ 10 per share)	15,729.68	15,729.68	15,729.68	15,729.68	15,729.68	15,729.68
7 Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year	N.A	N.A	(694,481.01)	N.A	N.A	(765,507.02)
8 Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of ₹ 10/- each)*	1.56	3.29	(14.66)	1.22	2.27	(1.91)

*Basic & Diluted, Not annualized

Notes:

- The above standalone and consolidated financial results and notes there have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on February 11, 2021.
- Standalone / Consolidated results for quarter and period ended December 31, 2020 are in compliance with Indian Accounting Standard (Ind -AS) notified by the Ministry of Corporate Affairs.
- Modified opinion of the Auditor - As mentioned in Note no 7 to the Standalone Financial Statement and Note No. 7 to the Consolidated Financial Statement (refer full format of the financial results as stated in Note 4 below). The Company has neither paid nor provided interest on its borrowings during the quarter ended December 31, 2020. Had such interest been recognized, the finance cost and interest liability for the quarter ended December 31, 2020 would have been more by ₹ 11,826.86 Lakhs. Consequently the reported loss after other comprehensive income of the Company for the quarter ended December 31, 2020 would have been ₹ 9,366.73 Lakhs (Standalone) and ₹ 9,900.99 Lakhs (Consolidated) and Earnings per share (EPS) would have been Negative ₹ 5.95 (Standalone) and negative ₹ 6.29 (Consolidated)
- The above is an extract of the detailed format of the quarterly / annual financial results filed with the Stock Exchanges under Regulation 33 / 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and the Company's website www.gtllimited.com

For GTL Limited

Date : February 11, 2021
Place : Mumbai

Sunil S. Valavalkar
Whole-time Director